

Recognizing Purchasing Influence and Collaboration Opportunities

THE SUMMIT

Circular procurement is a practice that will advance the circular economy, which focuses on the full value of goods, services, public works, and infrastructure investments. It also has the potential to fulfill economic (cost savings), environmental (low-carbon; waste reduction), and socio-economic (social enterprise; unique public and private partnership) interests simultaneously.

To advance the circular economy domestically, Recycling Council of Ontario hosted experts from around the world that recognize the strength and value of purchasing power to change markets, along with Canadian representatives from all levels of governments and their agencies, as well as suppliers and vendors, to share knowledge and resources, showcase best practices, and network.

OBJECTIVES

- Enhance awareness of the circular economy
- Emphasize the role procurement plays in advancing circular economy
- Transition from Price Taker to Market Shifter
- Showcase global best practices
- Quantify social, economic, and environmental benefits of circular economy
- Identify real or perceived barriers to transition
- Introduce key performance indicators and measurement strategies
- Highlight case studies in top 5 category public sector spending





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KEY TAKEAWAYS



Participation levels demonstrate growing interest in the benefits of circular economy in all parts of the country at all sizes and levels of government



We need a better understanding of circular procurement as a mechanism – particularly in the public sector – to advance it



Circular business models and products are trying to get the attention of buyers



Procurement is an important but underutilized tool in government

HOWEVER



No connectivity between procurement and public policy goals



Belief that integrating broad policy objectives through procurement will be at cost



Procurement functions are not meaningfully connected nor supported to more effectively integrate circular procurement requirement



Strong demand for support to improve knowledge and move from concepts to implementation

